

City of Grand Junction Dos Rios General Improvement District
Special Revenue Fund
2021 Proposed Budget
November 24th, 2020

	2019 Actual	2020 Original Budget	2020 Estimate	2021 Proposed Budget	
Beginning Balance, January 1		\$ -	\$ -	\$ -	\$ -
Revenues:					
Property Tax-GID Mill Levy		\$ -	\$ -	\$ 263	
Property Tax-Increment	not applicable, District formed	\$ -	\$ -	\$ 2,251	
Sales Tax Increment		- -	- -	- -	
Interest Income		- -	- -	- -	
Total Revenues		\$ -	\$ -	\$ 2,514	
Total Funds Available	for 2019	\$ -	\$ -	\$ 2,514	
Expenditures:					
Transfer to Debt Service Fund		\$ -	\$ -	\$ -	\$ -
Total Expenditures		\$ -	\$ -	\$ -	\$ -
Ending Balance, December 31		\$ -	\$ -	\$ 2,514	

City of Grand Junction Dos Rios General Improvement District
Capital Fund
2021 Proposed Budget
November 24th, 2020

	2019 Actual not applicable, District formed	2020 Original Budget	2020 Estimate	2021 Proposed Budget
Beginning Balance, January 1		\$ -	\$ -	\$ -
Revenues:				
Revenue Bond Proceeds		\$ 10,400,000	\$ -	\$ 10,700,000
Total Revenues		<hr/> \$ 10,400,000	<hr/> \$ -	<hr/> \$ 10,700,000
Total Funds Available		<hr/> \$ 10,400,000	<hr/> \$ -	<hr/> \$ 10,700,000
Expenditures:				
Reimbursement to City for Land Improvements		\$ 10,400,000	\$ -	\$ 10,700,000
Total Expenditures		<hr/> \$ 10,400,000	<hr/> \$ -	<hr/> \$ 10,700,000
Ending Balance, December 31		<hr/> \$ -	<hr/> \$ -	<hr/> \$ -

City of Grand Junction Dos Rios General Improvement District
Debt Service Fund
2021 Proposed Budget
November 24th, 2020

	2019 Actual	2020 Original Budget	2020 Estimate	2021 Proposed Budget
Beginning Balance, January 1		\$ -	\$ -	\$ -
Revenues:				
Revenue Bond Proceeds	not applicable,	\$ 2,500,000	\$ -	\$ 3,580,000
Transfer from Special Revenue Fund	District formed	\$ -	\$ -	\$ -
Total Revenues	in 2019, no budget or financial transactions for 2019	\$ 2,500,000	\$ -	\$ 3,580,000
Total Funds Available		\$ 2,500,000	\$ -	\$ 3,580,000
Expenditures:				
Bond Issuance Costs		\$ 500,000	\$ -	\$ 535,600
Principal		-	-	-
Interest		600,000	-	725,305
Total Expenditures		\$ 1,100,000	\$ -	\$ 1,260,905
Ending Balance, December 31		<u><u>\$ 1,400,000</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,319,095</u></u> *

* Debt Service Reserve Estimated at \$1,290,275